STATE OF IOWA
2026
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2026 CITY OF SHENANDOAH, IOWA
DUE: December 1, 2026

16207301000000
CITY OF SHENANDOAH
500 W Clarinda Ave
SHENANDOAH IA 51601-1716
POPULATION: 4925

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	2660509		2,660,509	2,657,585
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	2,660,509		2,660,509	2,657,585
Delinquent Property Taxes	0		0	0
TIF Revenues	154,571		154,571	158,437
Other City Taxes	893,387	0	893,387	886,310
Licenses and Permits	56,899	0	56,899	54,300
Use of Money and Property	271,137	147,364	418,501	287,850
Intergovernmental	1,160,520	0	1,160,520	2,049,103
Charges for Fees and Service	890,357	4,780,025	5,670,382	5,932,203
Special Assessments	0	0	0	0
Miscellaneous	564,409	214,922	779,331	1,318,193
Other Financing Sources, Including Transfers in	670,033	48,037,395	48,707,428	24,095,613
Total Revenues and Other Sources	7,321,822	53,179,706	60,501,528	37,439,594
Expenditures and Other Financing Uses				
Public Safety	1,927,012		1,927,012	2,123,480
Public Works	1,478,902		1,478,902	1,961,300
Health and Social Services	7,329		7,329	7,500
Culture and Recreation	1,325,573		1,325,573	1,582,275
Community and Economic Development	237,856		237,856	607,804
General Government	426,126		426,126	572,020
Debt Service	505,807		505,807	796,137
Capital Projects	970,970		970,970	1,885,343
Total Governmental Activities Expenditures	6,879,575	0	6,879,575	9,535,859
Business type activities		39,309,636	39,309,636	27,167,841
Total All Expenditures	6,879,575	39,309,636	46,189,211	36,703,700
Other Financing Uses, Including Transfers Out	569,982	3,038,262	3,608,244	4,087,113
Total All Expenditures/and Other Financing Uses	7,449,557	42,347,898	49,797,455	40,790,813
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-127,735	10,831,808	10,704,073	-3,351,219
Beginning Fund Balance July 1, 2025	7,093,920	4,195,077	11,288,997	10,115,604
Ending Fund Balance June 30, 2026	6,966,185	15,026,885	21,993,070	6,764,385

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2026	Amount	Indebtedness at June 30, 2026	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	17,395,409