

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SHENANDOAH
Fiscal Year July 1, 2025 - June 30, 2026

The City of SHENANDOAH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 6/9/2026 06:00 PM

Contact: KARLA GRAY

Phone: (712) 246-1213

Meeting Location: SHENANDOAH CITY HALL COUNCIL CHAMBERS

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,657,585	0	2,657,585
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,657,585	0	2,657,585
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	158,437	0	158,437
Other City Taxes	6	886,310	0	886,310
Licenses & Permits	7	54,300	0	54,300
Use of Money & Property	8	287,850	0	287,850
Intergovernmental	9	2,049,103	0	2,049,103
Charges for Service	10	5,932,203	0	5,932,203
Special Assessments	11	0	0	0
Miscellaneous	12	1,318,193	0	1,318,193
Other Financing Sources	13	8,500	20,000,000	20,008,500
Transfers In	14	3,296,128	790,985	4,087,113
Total Revenues & Other Sources	15	16,648,609	20,790,985	37,439,594
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,123,480	0	2,123,480
Public Works	17	1,961,300	0	1,961,300
Health and Social Services	18	7,500	0	7,500
Culture and Recreation	19	1,582,275	0	1,582,275
Community and Economic Development	20	607,804	0	607,804
General Government	21	572,020	0	572,020
Debt Service	22	796,137	0	796,137
Capital Projects	23	1,885,343	0	1,885,343
Total Government Activities Expenditures	24	9,535,859	0	9,535,859
Business Type/Enterprise	25	6,851,016	20,316,825	27,167,841
Total Gov Activities & Business Expenditures	26	16,386,875	20,316,825	36,703,700
Transfers Out	27	3,296,128	790,985	4,087,113
Total Expenditures/Transfers Out	28	19,683,003	21,107,810	40,790,813
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,034,394	-316,825	-3,351,219
Beginning Fund Balance July 1, 2025	30	10,115,604	0	10,115,604
Ending Fund Balance June 30, 2026	31	7,081,210	-316,825	6,764,385

Explanation of Changes: REVENUES: COVER ACTUAL TRANSFERS FOR NEW ARMORY CAPITAL IMPROVEMENTS; WTP DEFICIT BALANCES FROM PROJECTS [602/604 FUNDS]; WWTP IMPROVEMENT PROJECT LOAN ADVANCES FROM BOKF.

EXPENSES: COVER ACTUAL TRANSFERS FOR NEW ARMORY CAPITAL IMPROVEMENTS; WTP DEFICIT BALANCES FROM PROJECTS; WWTP IMPROVEMENT PROJECT PAY APPLICATIONS.