

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2026 - June 30, 2027

City of: SHENANDOAH

The City Council will conduct a public hearing on the proposed Budget at: City Hall Council Chambers 500 W. Clarinda Ave. Shenandoah, IA 51601

Meeting Date: 4/14/2026 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	15.02105
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(712) 246-1213 ext: 202

City Clerk/Finance Officer's NAME  
Karla Gray

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,969,786	2,657,585	2,795,855
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	2,969,786	2,657,585	2,795,855
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	145,038	158,437	145,321
Other City Taxes	6	870,360	886,310	872,034
Licenses & Permits	7	46,700	54,300	57,982
Use of Money and Property	8	447,100	237,850	402,215
Intergovernmental	9	1,387,240	2,049,103	968,453
Charges for Fees & Service	10	5,779,649	6,014,303	40,136,384
Special Assessments	11	0	0	0
Miscellaneous	12	1,156,203	1,286,093	946,196
Other Financing Sources	13	44,108,500	8,500	211,257
Transfers In	14	3,481,991	3,296,128	2,643,420
<b>Total Revenues and Other Sources</b>	15	60,392,567	16,648,609	49,179,117
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,186,955	2,123,480	1,920,252
Public Works	17	1,870,300	1,961,300	1,647,561
Health and Social Services	18	12,000	0	5,033
Culture and Recreation	19	1,702,420	1,577,275	1,615,011
Community and Economic Development	20	819,150	113,804	406,723
General Government	21	590,710	564,020	643,896
Debt Service	22	799,030	796,137	645,666
Capital Projects	23	2,209,990	1,885,343	650,428
<b>Total Government Activities Expenditures</b>	24	10,190,555	9,021,359	7,534,570
Business Type / Enterprises	25	48,912,245	5,630,716	11,196,556
<b>Total ALL Expenditures</b>	26	59,102,800	14,652,075	18,731,126
Transfers Out	27	3,481,991	3,296,128	2,643,420
<b>Total ALL Expenditures/Transfers Out</b>	28	62,584,791	17,948,203	21,374,546
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-2,192,224	-1,299,594	27,804,571
Beginning Fund Balance July 1	30	38,534,297	39,833,891	12,029,320
<b>Ending Fund Balance June 30</b>	31	36,342,073	38,534,297	39,833,891