

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SHENANDOAH
Fiscal Year July 1, 2024 - June 30, 2025

The City of SHENANDOAH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 6/10/2025 06:00 PM

Contact: Karla Gray

Phone: (712) 246-1213

Meeting Location: Shenandoah City Hall Council Chambers
500 W. Clarinda Ave.
Shenandoah, IA 51601

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,823,053	0	2,823,053
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,823,053	0	2,823,053
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	144,345	0	144,345
Other City Taxes	6	894,124	0	894,124
Licenses & Permits	7	63,325	0	63,325
Use of Money & Property	8	96,145	0	96,145
Intergovernmental	9	25,614,965	0	25,614,965
Charges for Service	10	5,600,919	0	5,600,919
Special Assessments	11	0	0	0
Miscellaneous	12	763,075	0	763,075
Other Financing Sources	13	1,811,500	0	1,811,500
Transfers In	14	2,847,285	79,290	2,926,575
Total Revenues & Other Sources	15	40,658,736	79,290	40,738,026
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,095,930	0	2,095,930
Public Works	17	1,752,700	0	1,752,700
Health and Social Services	18	2,500	2,600	5,100
Culture and Recreation	19	1,405,339	498,700	1,904,039
Community and Economic Development	20	334,150	250,000	584,150
General Government	21	470,570	251,500	722,070
Debt Service	22	646,261	0	646,261
Capital Projects	23	2,863,692	0	2,863,692
Total Government Activities Expenditures	24	9,571,142	1,002,800	10,573,942
Business Type/Enterprise	25	30,973,776	0	30,973,776
Total Gov Activities & Business Expenditures	26	40,544,918	1,002,800	41,547,718
Transfers Out	27	2,847,285	79,290	2,926,575
Total Expenditures/Transfers Out	28	43,392,203	1,082,090	44,474,293
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,733,467	-1,002,800	-3,736,267
Beginning Fund Balance July 1, 2024	30	10,534,828	0	10,534,828
Ending Fund Balance June 30, 2025	31	7,801,361	-1,002,800	6,798,561

Explanation of Changes: Revenues: Aerial Firetruck payment

Expenses: Snook Trust Interest; Tennis Court Lighting Project; Pool Repairs; Pool Study Expense; Cemetery Columbarium Expense; Tree Removal Expense; Old Armory Floor Installation; Old Armory Insurance; Old Armory Janitorial; New Armory Purchase; Theatre Management Fees; City Hall Bathroom Repairs; City Hall Garbage Expense; Legal Expenses; City Liability Insurance Increase; Moved Snook CD from First Interstate Bank to First Heritage Bank; and Aerial Firetruck payment