

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SHENANDOAH
Fiscal Year July 1, 2023 - June 30, 2024

The City of SHENANDOAH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 6/11/2024 06:00 PM

Contact: Karla Gray

Phone: (712) 246-1213 ext: 202

Meeting Location: Shenandoah City Hall Council Chambers
500 W. Clarinda Ave.
Shenandoah, IA 51601

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,490,211	0	2,490,211
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,490,211	0	2,490,211
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	143,725	0	143,725
Other City Taxes	6	880,878	0	880,878
Licenses & Permits	7	63,575	0	63,575
Use of Money & Property	8	113,035	0	113,035
Intergovernmental	9	25,115,590	0	25,115,590
Charges for Service	10	5,477,284	0	5,477,284
Special Assessments	11	0	0	0
Miscellaneous	12	805,174	0	805,174
Other Financing Sources	13	4,008,500	0	4,008,500
Transfers In	14	2,424,987	0	2,424,987
Total Revenues & Other Sources	15	41,522,959	0	41,522,959
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,811,830	543,257	2,355,087
Public Works	17	1,752,750	105,500	1,858,250
Health and Social Services	18	2,500	0	2,500
Culture and Recreation	19	1,401,339	0	1,401,339
Community and Economic Development	20	354,120	0	354,120
General Government	21	437,070	82,597	519,667
Debt Service	22	535,924	500	536,424
Capital Projects	23	4,193,379	0	4,193,379
Total Government Activities Expenditures	24	10,488,912	731,854	11,220,766
Business Type/Enterprise	25	30,315,173	0	30,315,173
Total Gov Activities & Business Expenditures	26	40,804,085	731,854	41,535,939
Transfers Out	27	2,424,987	0	2,424,987
Total Expenditures/Transfers Out	28	43,229,072	731,854	43,960,926
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,706,113	-731,854	-2,437,967
Beginning Fund Balance July 1, 2023	30	11,616,907	0	11,616,907
Ending Fund Balance June 30, 2024	31	9,910,794	-731,854	9,178,940

Explanation of Changes: EXPENSES: Safety Center LED lighting; PD Vehicle Repairs; PD Silverado Purchase; Ambulance Service 2022 Loss; Rural Fire Tanker Truck Purchase; Volunteer Fire Gear; Election Fees; City Hall LED Lighting; Audit Fees; Repair fees from Derecho Insurance Claim; Street Dept. Additional insurance costs; Additional Street Maintenance due to pavement of Cherry Hills/Peppertree concrete; Street Dept. purchased used building; Street Dept. Additional Capital outlay.