

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2024 - June 30, 2025

City of: SHENANDOAH

The City Council will conduct a public hearing on the proposed Budget at: Shenandoah City Hall Council Chambers 500 W. Clarinda Ave. Shenandoah, IA 51601 Meeting Date: 4/29/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	16.34758
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (712) 246-1213	City Clerk/Finance Officer's NAME Karla Gray
--------------------------------	---

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,823,053	2,490,211	2,459,607
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	2,823,053	2,490,211	2,459,607
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	144,345	143,725	125,189
Other City Taxes	6	894,124	880,878	831,539
Licenses & Permits	7	63,325	63,575	71,280
Use of Money and Property	8	96,145	113,035	93,963
Intergovernmental	9	25,614,965	25,115,590	1,780,636
Charges for Fees & Service	10	5,600,919	5,513,384	5,148,443
Special Assessments	11	0	0	0
Miscellaneous	12	763,075	773,574	810,796
Other Financing Sources	13	1,811,500	4,008,500	547,373
Transfers In	14	2,847,285	2,424,987	3,280,111
<b>Total Revenues and Other Sources</b>	15	40,658,736	41,527,459	15,148,937
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,095,930	1,811,830	1,582,460
Public Works	17	1,752,700	1,752,750	1,622,251
Health and Social Services	18	2,500	0	0
Culture and Recreation	19	1,405,339	1,396,339	1,162,083
Community and Economic Development	20	334,150	75,120	159,482
General Government	21	470,570	430,070	599,851
Debt Service	22	646,261	536,424	507,443
Capital Projects	23	2,863,692	4,193,379	1,752,835
<b>Total Government Activities Expenditures</b>	24	9,571,142	10,195,912	7,386,405
Business Type / Enterprises	25	30,973,776	29,767,953	4,256,063
<b>Total ALL Expenditures</b>	26	40,544,918	39,963,865	11,642,468
Transfers Out	27	2,847,285	2,424,987	3,280,111
Total ALL Expenditures/Transfers Out	28	43,392,203	42,388,852	14,922,579
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-2,733,467	-861,393	226,358
Beginning Fund Balance July 1	30	10,534,828	11,396,221	11,169,863
<b>Ending Fund Balance June 30</b>	31	7,801,361	10,534,828	11,396,221