

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SHENANDOAH
Fiscal Year July 1, 2022 - June 30, 2023

The City of SHENANDOAH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 6/27/2023 06:00 PM

Contact: Karla Gray

Phone: (712) 246-1213 ext: 202

Meeting Location: Shenandoah City Hall Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,511,246	0	2,511,246
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,511,246	0	2,511,246
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	142,923	0	142,923
Other City Taxes	6	887,200	0	887,200
Licenses & Permits	7	56,075	0	56,075
Use of Money & Property	8	108,835	4,500	113,335
Intergovernmental	9	20,016,228	7,850	20,024,078
Charges for Service	10	5,592,904	0	5,592,904
Special Assessments	11	0	0	0
Miscellaneous	12	808,571	0	808,571
Other Financing Sources	13	2,658,500	0	2,658,500
Transfers In	14	2,810,064	0	2,810,064
Total Revenues & Other Sources	15	35,592,546	12,350	35,604,896
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,795,830	0	1,795,830
Public Works	17	1,581,721	68,079	1,649,800
Health and Social Services	18	2,500	0	2,500
Culture and Recreation	19	1,381,585	0	1,381,585
Community and Economic Development	20	219,000	0	219,000
General Government	21	426,920	256,000	682,920
Debt Service	22	475,378	0	475,378
Capital Projects	23	3,639,190	0	3,639,190
Total Government Activities Expenditures	24	9,522,124	324,079	9,846,203
Business Type/Enterprise	25	22,982,563	582,220	23,564,783
Total Gov Activities & Business Expenditures	26	32,504,687	906,299	33,410,986
Transfers Out	27	2,810,064	0	2,810,064
Total Expenditures/Transfers Out	28	35,314,751	906,299	36,221,050
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	277,795	-893,949	-616,154
Beginning Fund Balance July 1, 2022	30	9,174,462	0	9,174,462
Ending Fund Balance June 30, 2023	31	9,452,257	-893,949	8,558,308

Explanation of Changes: REVENUES: WTP Interest

EXPENSES: Street Dept. Land Purchase; Tort Liability/Insurance; 2021 Derecho Storm Damage Repairs