

RESOLUTION NO. 2020-06

**RESOLUTION OF APPROVING FY 2021 MAXIMUM PROPERTY TAX DOLLARS BY THE CITY
COUNCIL OF THE CITY OF SHENANDOAH, IOWA FOR
BUDGET YEAR JULY 1, 2020 – JUNE 30, 2021**

WHEREAS, the City Council of the City of Shenandoah, Iowa, have considered the proposed FY 2021 City maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable, and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on Tuesday, February 11, 2020 at 6:00 P.M.,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Shenandoah, Iowa, that the maximum property tax dollars for the affected tax levies for FY 2021 shall not exceed the following total:

Total maximum levy for affected property tax levies is \$2,004,984 and the Calculated maximum tax rate is \$14.83296.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2021 represents/does not represent an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2021.

Moved by Graham to adopt. Seconded by Gibson.

Ayes: Graham, Gibson, Brantner, Swank, and Arman

Nays: None

PASSED AND APPROVED by the Council this 11th day of February, 2020.

ATTEST:

Richard N. Hunt, Mayor

Karla Gray, City Clerk/Treasurer